



AD-HOC ANNOUNCEMENT

Publication of insider information pursuant to Article 17 MAR

Vienna, 16 December 2020

EBIT in Q3 2020|21 significantly up on prior year ***Guidance for full-year EBIT confirmed to be at least prior-year level***

AGRANA's operating result (EBIT) in the third quarter of 2020|21 (1 September to 30 November 2020) amounted to € 28.5 million and therefore well above the figure for Q3 2019|20 (€ 18.1 million). Consolidated revenues in the last three months amounted to € 656.0 million (Q3 2019|20: € 629.4 million).

In the first three quarters of 2020|21 (1 March to 30 November 2020), the Group generated EBIT of € 84.3 million (Q1-Q3 2019|20: € 69.8 million). The increase of 20.8 % is attributable to improved results in the Starch and Sugar segments. EBIT in the Fruit segment declined due to a difficult market environment facing fruit juice concentrates. Consolidated revenues after nine months amounted to € 1,965.3 million (Q1-Q3 2019|20: € 1,879.4 million).

AGRANA confirms its guidance for the full year 2020|21 and expects consolidated EBIT to at least be on a par with the prior year. Consolidated annual revenues are expected to rise slightly to moderately.

Further details relating to the development of business in the first three quarters of 2020|21 and more information about the various segments will be published by the Group as scheduled on 14 January 2021.

This press release is available in German and English at www.agrana.com.